

EXHIBIT 75

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Tara's Book
1/12/22 - 3/20/22



CBomG agenda planning

- IT metrics dashboard

/Senator Lummis / Chris Land

Esther / Diane / Craig

Did not go great - tone not great

Senator - frustrated

↑ this is just hard for her to understand

- referenced testimony Powell + Brainard

- Brainard said "legal issues are resolved

(around this. " No further matters
around these decisions for the Board to
We couldn't give response. weigh in on.)

EG - gave normal comment

engaged

Seeing movement

guidelines - may not say things

is legal
already
decided?

Lummis -

"feels twisted is a knot w/ these decisions"
"in a black hole"

Fed - "Slow Walking this to death"

thinks

Policy group - saw 1st draft of Guidelines &
more muscular

SPDI / NTMA

- tighten up talking pts
Went to far that we made the decision
that they are legally eligible.

Discretion only.

- 1) BOG decided not to redefin elig.
(at least now)
- 2) It's a losing argument for us
anyway & no they take deposits
- 2) Sect 19 defin - meet this?

Accuracy letter:

- Make this as narrow as possible

Saving other language for Avant.

- issue of corresp. accs.
Corresp. - do we have any role

pen 

Redacted

Redacted

Lael - no legal impediments

- proceed carefully
- no urgency to this.
- more clarity, we would pass it along.
- FDIC insurance

* timing of ps being issued
pretty sure not
going any further
till further
result not
B&G. ~~haven't decided on~~
~~this warrant~~

B&G regul - have said no more about permissib

"we aren't saying no to Redacted either, but

~~Not in a position to give you an acct
until we know more.~~

Esther bean - msg to Acuity
narrow

Timing of communic to other RBs.

Policy - Tues

Steering - Wed

* Info. Sharing - Thurs

Until Ps finalized - requests are in suspense

(Connecticut entity)

Q - How will they interpret hearing? Avanti?

NY - Crypto bent to it

Redacted - jt acct request - still continuing work.

Puerto Rican entities w/ no crypto - are moving forward

Avanti result -

"You are legally eligible" to get routing #

What stops them from getting a consp. acct?

RB approval needed

Redacted caught up in this.)

Is discretion be challenged

Privileged

Privileged

Privileged

Is this our talking point?

Eg:

Will result in another issue - Where is the decision KC?
Waiting to see final guidelines

FRB - determin of permissib of these activities

* not a clear path it is a permissib bkg activity
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still analyzing

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11

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NTMA

Custodia -

Stronger position of → unlikely or no
in Tier 3.

but better positioning in Tier 1 or 2

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met w/ on acct relationships

Redacted

Redacted

What can we do w/ an ABA
What to do thru a corresp.
Call but settling a FedWire.

Can't set up a corresp w/o MA appro
or fin svcs

Focused on getting cert of authority
from State

Bill →

Privileged

WY DOB

Redacted

end of March

Talk to State

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